



# Regulation and Compliance for Financial Institutions Training Program

## Regulatory trends

Since 2008, Governments around the world have been scrambling to address shortfalls within the financial system and to put together regulation to prevent another such crisis.

Recent years have seen the gradual implementation of far-reaching regulatory reforms. With measured progress in the implementation of acts such as Basel III, Dodd Frank, Volcker Rule and the European Market Infrastructure Regulation (EMIR), to name but a few. The rules of which are being gradually introduced, in some cases as far ahead as 2019 (Basel III) for full implementation.

It is important for financial firms to be aware of the changing regulatory environment and to make the necessary changes to operations, reporting and transactions before key milestones. Otherwise face possible penalties or disruption to trading, operations and business.

It's important for major financial institutions to understanding the practical impacts of regulation on their origination rather than just the theory.

What is at stake is increased reputational risk for non-compliance, increased demand for training staff, revised policies, revised relationships with 3<sup>rd</sup> parties and possible large scale programs for technical process and data changes.

## SNK Training offers:

- Comprehensive training
- Flexible courses
- Tailored services
- Regulatory Compliance Implementation Advice
  - Data
  - Systems
  - Process

With SNK Financial's regulatory compliance training, we can offer comprehensive and up-to-date policy courses. That provide an insight into the practical changes financial institutions will have to make to be compliant in the new regulatory environment.

**70%** of firms believe that Dodd Frank, will cause them to revise their long term business strategy."

*Forbes Survey*

"The European Markets and Infrastructure Regulation (EMIR), was introduced in March 2013 and **1/4** of firms are not prepared."

*PWC Report*

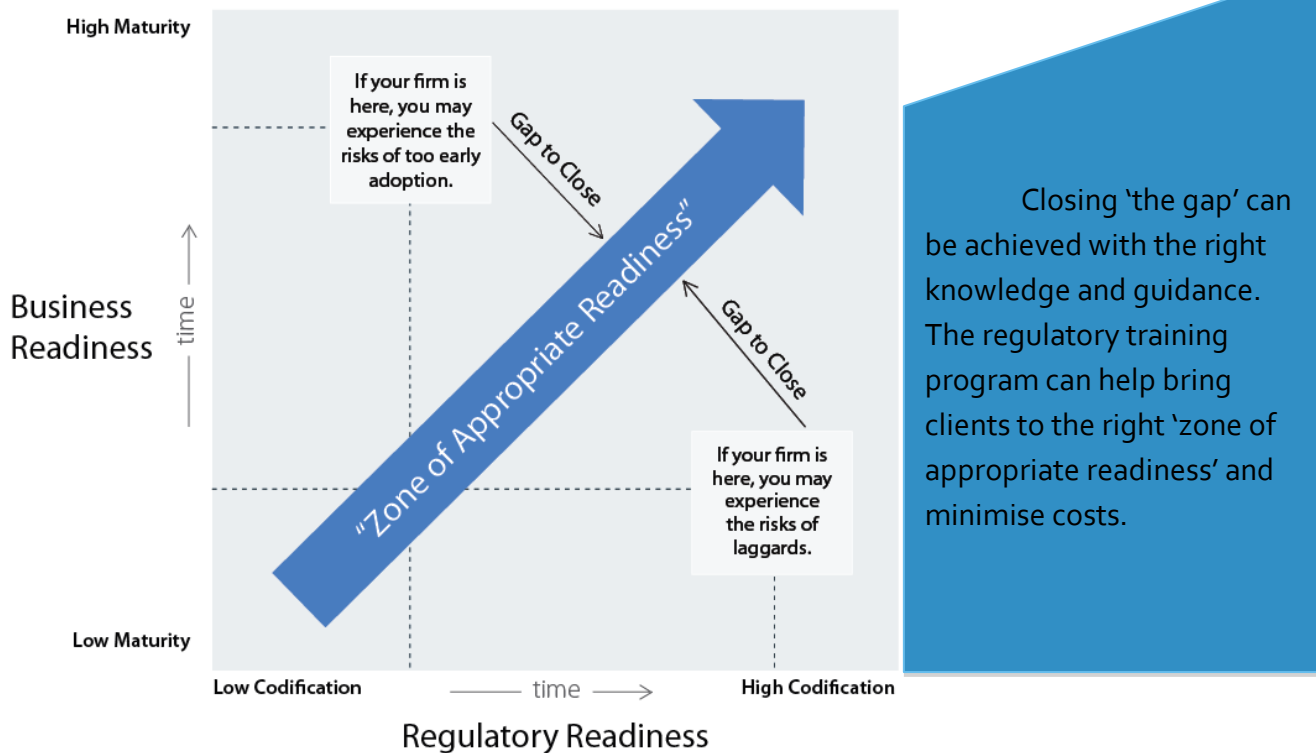
**10%** of firms anticipate spending between \$100 mil to **\$200 mil** on Dodd- Frank compliance...'

*Forbes Survey*

## Benefits of timely compliance

All financial firms generally have similar goals when it comes to regulatory compliance: to be ready whenever relevant regulations come into effect, to minimize the costs of compliance, to ensure they meet all relevant regulators' standards, to maximize the value of their spend on compliance, and to avoid being late and exposing themselves to penalties. To achieve all of those above points simultaneously, the timing of compliance must be correct.

### The Readiness Model



Three Types of Firms	Description	Impact
Type 1	First Mover, Fully Prepared (early adopter)	Costly, system development pitfalls.
Type 2	Inexperienced Followers	Risk disruption to business and possible fines. May learn from pitfalls.
Type 3	Non-Compliant (laggard)	Hope regulation is postponed or removed. Risk facing penalties.

There are trade-offs and benefits for each respective group. Hence it is crucial to time the agenda for full compliance to be 'just right'.

"It is estimated that the Volcker Rule will cost national banks in the US about **\$1 billion** USD for compliance and capital."

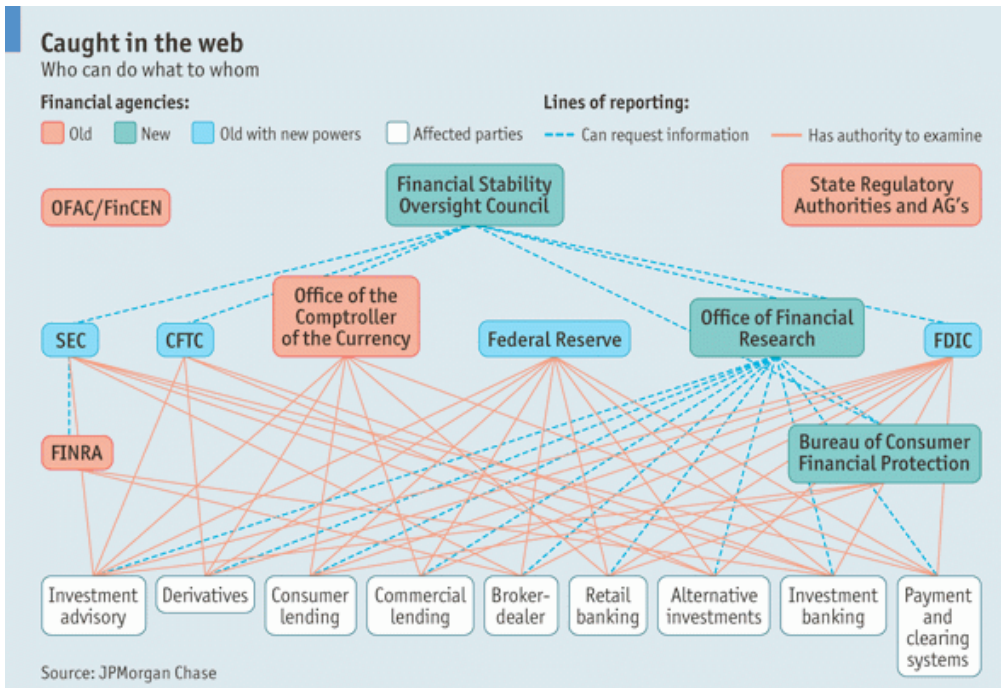
*Bloomberg*

#### Benefits of Training

		Minimise Costs
		Achieve Compliance with Optimal Efficiency

## Don't get caught in the web

The new regulatory environment has produced a plethora of new or updated regulatory bodies. Knowing who and where to report to is essential.



**SNK's unique training will allow staff to implement the new requirements.**

**Gain a clearer understanding of process changes, system requirements and reporting duties.**

The training has the greatest flexibility to allow those enrolled to focus on relevant regulations and be able to implement the practical changes within their roles. Also having undergone the training they will be aware potential legal or regulatory issues and thus reduce costs for the firm.

## Training Program

Regulatory Coverage	Options	Duration and Delivery	Syllabus
<ul style="list-style-type: none"> <li>Dodd-Frank</li> <li>Volcker Rule</li> <li>EMIR</li> <li>FATCA</li> <li>MiFID II</li> <li>Basel III</li> <li>Client Data Confidentiality</li> <li>Legal Entity Identifier</li> <li>Retail Distribution Review</li> </ul>	<ul style="list-style-type: none"> <li>Option 1 - All regulations.</li> <li>Option 2 - Bundle of three.</li> <li>Option 3 - Single regulation.</li> </ul>	<ul style="list-style-type: none"> <li>Two weeks, webinar delivery</li> <li>One week, webinar delivery</li> <li>One day, webinar</li> </ul>	<ul style="list-style-type: none"> <li>Reference Material</li> <li>Slide Packs</li> <li>Q&amp;A</li> </ul>
			<ul style="list-style-type: none"> <li>Theory</li> <li>Impact Assessment</li> <li>Change Drivers (data process systems)</li> <li>Reporting duties</li> </ul>

The courses offered by SNK financial are detailed and of the most up-to-date regulatory acts. They are being constantly up-dated by our analysts; actively involved in advising our clients on regulatory compliance.

We are open to provide in-house training for banks and financial institutions, to train staff on relevant regulations. These can be completely bespoke for our clients. For enquires please feel free to email us: [info@snk-financial.com](mailto:info@snk-financial.com).