

# Islamic Banking and Insurance for Financial Institutions – Training Program



Causing an upset  
 in the winning  
 streak

## Islamic Banking macro economic trends

Islamic Banking has witnessed considerable growth around the world. The recent success is highly influenced by the stability and security demonstrated by Banks in the Middle East and recent enhancements Islamic Banking products. Major financial institutions such as Deutsche Bank, CITI, Standard Chartered and HSBC have only recently been allowed to operate somewhere close to their full range of services within the in gulf. This increases competition has been an added a catalyst to the development of Islamic financial products and their appeal to the already globalised financial markets arena.

According to Ernst and Young, Global Islamic Banking assets set to top \$1.7 trillion by the end of 2013, and forecasted to go beyond 2 trillion by 2014 and It has been estimated by Standard & Poor that Islamic finance could soon have \$4 trillion of assets under management.

According to a recent study by the IMF, Islamic finance is now in a position where it is important in all markets and too big to ignore in others meaning that in order for them to remain competitive Islamic Banking needs to be explored by all major financial in the world. Moreover 10 out of the top 500 banks don't have Islamic banking products across all their regional branches.

**“Islamic Banking needs to be explored by all major financial institutions”**

These changes bring about ample opportunities to different segments to capture a share in a growing market.

Globally regulatory authorities have emphasized the need for better liquidity management infrastructure as well as supervisory and legal structures in place to reduce systemic risk and their overall risk portfolio. For Financial Institutions, Banks, Consulting firms and who are looking to acquire knowledge and increase skills within their business sectors the opportunities have never been so great in one specific area other than within the Islamic or Sharia based product industry .

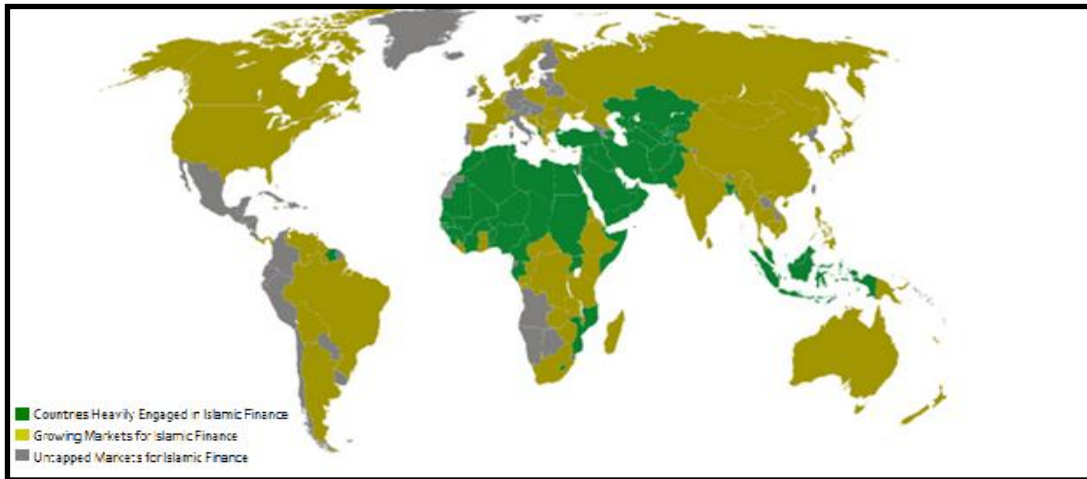
SNK Financial with its strategic partners presents a program aimed at providing an in-depth grounding in the main concepts gain Islamic finance and tailored training focusing also on more bespoke areas such as Reputational risk, Products demand change, Polices revision, Regional variances, Large change programmes for technical and data changes aspects of banking.

“There are more than **716** institutions across the world that is registered as Sharia-compliant.”  
**Banker Report**

“**15 – 20%** is the Expected growth rate from the Islamic Banking Industry in the coming year.”  
**Standard and Poor’s**

“**12%** is the average Return on Equity in Islamic Banking industry.”  
**Ernst & Young**

## Key markets for Islamic Banking and thier Ratings



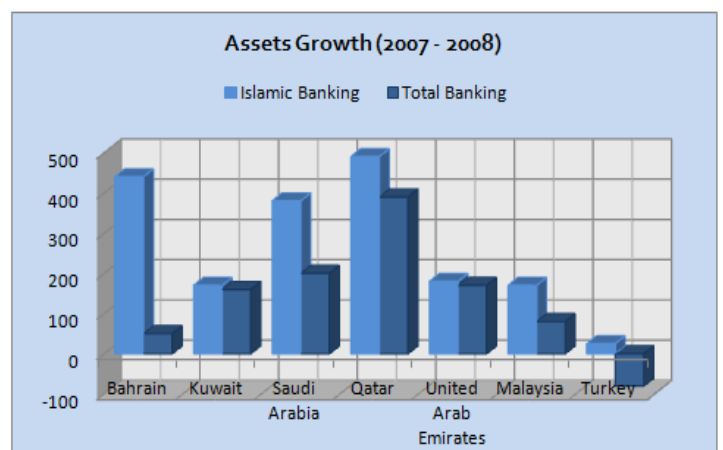
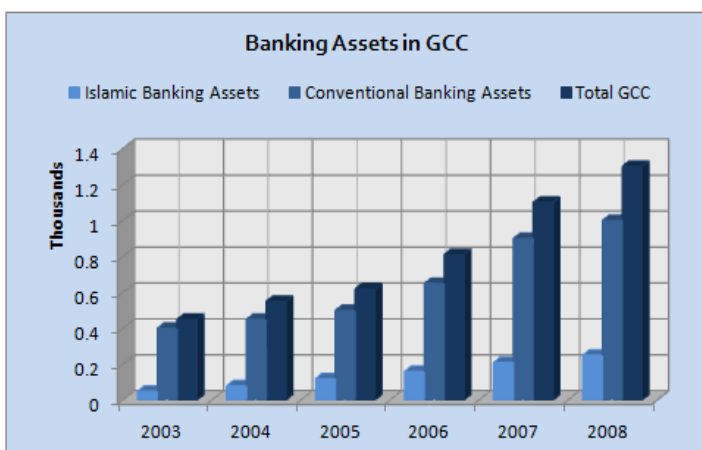
## Worldwide sovereign credit ratings

Sovereign credit ratings are one of the highest in the Gulf Corporation Council and in line with advance economies. As per western rating agencies countries adopted Islamic Banking and Insurance methodology of financial activity have better liquidity and safer investments hubs than others. Qatar currently has the highest credit ratings in the GCC together with Kuwait.

Sovereign	S&P	MOODY'S	FITCH
Kuwait	AA	Aa2	AA
Qatar	AA	Aa2	Not Rated
UAE	Not Rated	Aa2	Not Rated
Saudi Arabia	AA-	Aa3	AA-
Oman	A	A1	Not Rated
Germany	AAA	Aaa	AAA
Singapore	AAA	Aaa	AAA
United State	AA+	Aaa	AAA
United Kingdom	AAA	Aa1	AA+
Japan	AA-	Aa3	A+

## Islamic Banking assets v Conventional Banking assets

In the GCC, during the financial credit of 2008, Islamic Banking asset growth outperformed the conventional banking assets and the trend has continued.



## Major benefits of our Islamic Banking & Insurance training program

- Practical understanding of Islamic banking and Insurance concepts
- Staff mobilisation and skilled staff for better service delivery
- Wider opportunities for business and professionals to explore the industry by innovation
- Bespoke Training to facilitate key concept study as per business requirements
- Knowledge on expert advice and industry change programmes

## Program Details

### Certified Course Training

The basic course is based around the IFQ, which covers the structures and scope of Islamic Finance Industry, looking at operating structures and regulatory requirements of bodies like AAOIFI, ISFB and IIFM.

- Regulation
- Sharia process involved in product/service compliance
- Product structures
- Design of products

A Certificate following the successful completion of study and a accreditation of 100 multiple choice questions delivered by Computer Based Testing (CBT).

### Syllabus Chapters

1. The Basis of Islamic Banking and Finance
2. An Introduction to Islamic Banking and Finance
3. Islamic Law of Contracts
4. Financial Techniques Applied by Islamic Banks
5. Islamic Asset and Fund Management
6. Sukuk Market
7. Islamic Insurance – Takaful
8. Financial Statements for Islamic Banks
9. Islamic Corporate Governance

### Contact

The course is offered by SNK Financial in conjunction with its strategic business partners who are focussed on the most up-to-date industry practices. The training program can be provided either on a material only basis, webinar training or in-house in-person training.

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### Bespoke Training

The bespoke elements of the course can be tailored to more specific requirements of the clients. To give an idea of the some of the main subject areas of trending within Islamic Finance studies are detailed below:

- Design and process involved in making a product Shari'a compliant
- Regulatory variances between different countries
- Factors and Interpretations which lead to differences between different countries
- Comparisons between Islamic Banking products and other traditional banking products